

ONLINE TRADING

Trading in securities market has been made easier, economical and faster through the introduction of online trading services. Although it offers Customers many benefits, online trading may not be completely secure and reliable and may cause delay in transmitting information or execution of instructions due to technological barriers. It is important for the Customers to know the risks involved in online trading and learn the important security features to keep their trade information confidential and secure. Moreover, the Customer must acknowledge that they shall be solely responsible for any consequences arising from online trading or due to disclosure of the access codes and/or passwords to any third person or any unauthorized use of the access codes and/or passwords.

ONLINE TRADING TERMS AND CONDITIONS:

Following Online Trading terms and conditions to be signed off by the clients before providing Internet Trading Facility:

- i. Online trading facility may be allowed to the Account Holder(s) only at the discretion of the Broker if the Account Holder(s) meet with the criteria developed by the Broker.
- ii. The Broker shall be authorized to act on the instructions of the Account Holder(s) received through the Trading Terminal. The Broker shall provide confirmations of the executed transactions by e-mail and may send written confirmation of executed transactions as required under Rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to the Special Terms and Conditions contained in the Account Opening Form.
- iii. The Broker shall provide the confirmations of the executed transactions to the Account Holder(s) at the above stated address and/or by e-mail address or by courier service or by registered post or by hand against acknowledgment at the address received as given by the Account Holder(s) in the Account Opening Form. In case of change of any address or e-mail address, the Account Holder(s) shall communicate the same in writing to the Broker. Such change shall be binding on the Broker only after the same is acknowledged in writing by the Broker.
- iv. Online trading will be permitted through Alpha Trade, a Division of the Broker {(Alpha Capital (Private) Limited)}, for the purpose of buying, selling and trading in securities, at the Pakistan Stock Exchange (Online Exchange) and wherever the term Alpha Trade is used in these Additional terms and conditions for Online Trading, it shall deem to mean the Broker.
- v. A Password or (Personal Identification Number) PIN will be issued to the Account Holder(s) by Alpha Trade as the Account Holder(s) Personal Identification Number or Code to enable the Account Holder(s) to have an access to and use this Account for Online Trading. The Password/PIN may be communicated through e-mail or through any courier as and how the Account Holder(s) may request at his/her/their/its own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person.
- vi. The Broker via Alpha Trade may electronically transfer delivery of confirmations, whether delivered by mail, email or electronic terminals at its own discretion. If the Password/PIN is/are disclosed to any third party, the Account Holder(s) shall immediately notify the same to Broker via Alpha Trade. The Account Holder(s) will immediately notify the Broker via Alpha Trade of any loss, User unauthorized use of his/her/their/it account number and Password/PIN and

- upon receipt of such notice or intimation. The Broker via Alpha Trade may at its discretion stop the Online Trading by the Account Holder(s) until the Account Holder(s) issue(s) fresh instructions for operation at their/his/ her/its risk. The Account Holder(s) shall immediately notify any change in his/her/its/their email or other address as mentioned in the Application Form.
- vii. All risks connected and involved with Electronic/Online Trading will be deemed to have been fully assumed by the Account Holder(s). Neither the Broker (Alpha Capital (Private) Limited) directly nor via Alpha Trade or any of its directors or officers will be responsible or liable in any manner whatsoever for any losses or damages that may be suffered by the Account Holder(s), including those due to the misuse of the Account Holder(s) Password or PIN, hacking of lines, outages and slowdowns in the internet connection, breakdown of Broker's system and other third-party service breakdown, system error whether software -related or hardware-related and piracy of the Account Holder(s) information and affairs by unscrupulous persons.
 - viii. Alpha Trade may at any time and from time to time require Additional Margin in the Account (in cash or Securities) before executing any Orders or undertaking any transactions through Online Trading Facility on account of the Account Holder(s). The amount and timing may vary depending on factors solely at Broker's discretion communicated via Alpha Trade. The Broker through Alpha Trade shall have the right to liquidate the Account Holder (spreading position(s) on twenty-four hours' notice if the Account Margin is insufficient at any time.
 - ix. The Broker via Alpha Trade may at its discretion elect upon twenty-four hours' notice to square up the Account Holder(s) Account and make all obligations in the Account immediately due and payable by the Account Holder(s) without assigning any reason.
 - x. In case of any other instructions including (i) change of postal address, (ii) email address and/or (iii) PIN Code, written request along with signature of Account Holder and Joint Account Holder (if any) are mandatory.
 - xi. For Online Trading, acceptable mode of communication between the Account Holder(s) and the Broker shall be through e-mail only which is the medium agreed between the Account Holder(s) and the Broker for Online Trading as the acceptable mode of communication between the Account Holder(s) Broker and the Account Holder(s). The onus of proving that the e-mail has been received by the recipient shall be on the sender sending the mail. The Broker may, however, at its discretion, shall be further at a liberty to record, tape or in any other manner store telephonic conversation with the Account Holder(s). Any voice recording made by the Broker shall constitute evidence of the communication so recorded for such instructions.